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**OPG RESUMES ENERGY BOARD RATE APPLICATION PROCESS**  
*Lower rate request reduces impact on ratepayers*

[Toronto]: Ontario Power Generation (OPG) is proceeding with a lower rate application to the Ontario Energy Board (OEB).

The proposal, if accepted by the OEB, would result in an increase to the average residential bill of about \$1.86 per month. OPG delayed filing its application last month so that it could find a way to lower its requested rate by more than 30 per cent.

“We wanted to do more to reduce the impact of our request on ratepayers,” said Tom Mitchell, OPG’s President and CEO. “Last year, we found \$90 million of internal savings and deferred our application. This year, we sharpened our pencils to shave our current rate application while still allowing OPG to produce safe, clean, reliable, low-cost electricity for Ontario.”

Any new rates stemming from this application would not go into effect until March 2011 and would remain in effect until the end of 2012.

The final decision will be made by the OEB following public hearings that allow stakeholders to examine OPG’s case for a rate increase. The OEB operates as an independent tribunal and will carry out a public hearing to review the rate application.

**KEY FACTS**

Last year, OPG generated 92.5 billion kilowatt hours of electricity to power two thirds of Ontario’s homes and businesses.

The rate increase would pay for work that includes but is not limited to:

- Maintaining and operating its nuclear generation units – including Darlington, which are consistently among the best operating CANDU units in the world -- and its heritage hydroelectric plants, which are among the best operating plants in North America. OPG’s nuclear and hydro plants are also the backbone of Ontario’s emission-free electricity system.

- Undertaking detailed planning for Darlington refurbishment that would allow it to operate for an additional 30 years. Darlington supplies about 20 per cent of Ontario's electricity.
- Pursuing continued operations at Pickering B to about 2020 -- which will generate approximately 65 billion kilowatt hours of electricity over the four-year period of continued operation.
- Rehabilitating and getting more electricity from heritage hydroelectric assets. Hydro is the lowest-cost and one of the cleanest forms of electricity available to Ontarians.
- Continuing contributions to a fund to pay for the storage of nuclear waste so as not to burden future generations.
- Continuing the licensing and environmental assessment work for new nuclear to be ready for the future.

During the 2011-2012 period, OPG's forecast production from these valuable baseload assets is 137.3 billion kilowatt hours.

OPG is the only generating company in the province whose rates are set through a public process, and its net income remains in the Province of Ontario.

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